Gold Discovery in Finland



TSX-V: FFOX OTCQB: FFOXF FSE: FIY

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Scientific and technical information contained in these slides with respect to Firefox has been reviewed and approved by Patrick Highsmith, MSc, CPG, who is a Qualified Person as that term is defined in Canadian National Instrument 43-101. Mr. Highsmith is not independent of Firefox as he owns shares of the Corporation and is its Chairman of the Board.

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FireFox is a major player at a pre-discovery valuation in a terrain charged with

Capable operators and local Finnish expertise with >100 years of collective exploration experience

discovery potential

Multiple high-grade gold zones identified and open for expansion at Mustajärvi project

Additional large 100%-held land positions in Lapland Greenstone Belt

adjoining new discoveries, with drill-ready targets + opportunities for joint-venture

Strategic Investment by Agnico Eagle Mines Ltd

Agnico Eagle is now a major shareholder and is earning into large land package

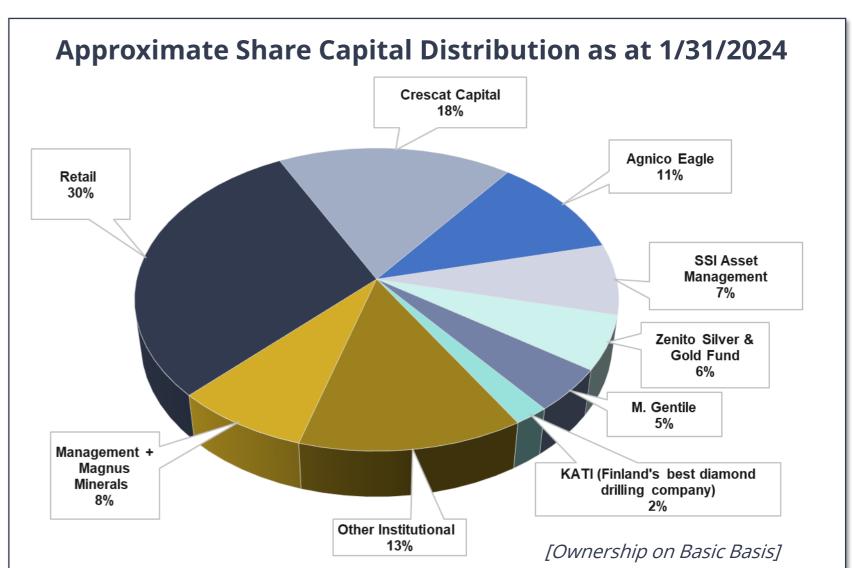




Pre-discovery Valuation with Strong Institutional Support







| FFOX Share Capital @ April 30, 2024 | | | | | |
|-------------------------------------|----------|---------|---------------|--|--|
| Issued & Outstanding | Warrants | Options | Fully Diluted | | |
| 174.9M | 57.2M | 15.7M | 247.8M | | |



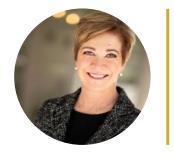


An economist and precious metals investor, and an expert in hard currency and contrarian business strategy. Has a Master's degree in Industrial Economics and broad experience in business consulting, project management, company start-ups and financing. He has been Managing Director for Magnus Minerals since 2006.



Patrick Highsmith, *MSc, CPG* | *Co-founder & Chairman*

A professional geologist and mining executive with experience on +300 projects around the world for companies such as Newmont, BHP, Rio Tinto, Fortescue Metals Group, Lithium One, Pure Energy Minerals, and others. He has led teams through creative transactions, new discoveries, scoping & prefeasibility studies. A veteran of the capital markets who has worked in Finland since 2005. Currently CEO of Timberline Resources Corp.



Janice Craig, CPA, CGA | CFO & Corporate Secretary

Ms Craig has held management roles in several publicly listed mining companies working on gold, tungsten and coal projects in North America, Central America & Europe. She has a strong background in financial reporting, strategic planning, cash management and change management.



Mikko Nenonen, MSc, Exploration Manager

Strong background in of all aspects of mineral exploration in Finland, particularly in the Lapland region. He has worked on a variety of gold, nickel-copper and vanadium projects for consulting service provider Magnus Minerals Ltd., including two years as a part-time project geologist to FireFox managing many aspects of both the exploration programs and stakeholder engagement. Prior to his work with Magnus, Mikko garnered gold experience exploring the Kittilä region of Lapland with Agnico Eagle Finland.



Joe Mullin | *Director*

Former CEO & Director of QuestEx Gold & Copper Ltd.; Partner & Director of Mount Arvon Partners LLC; Independent Director of Industrial Metals & Pure Energy Minerals Limited. +20 years in corporate finance, private equity, restructuring, resources & consulting. Formerly a Financial Analyst at Goldman Sachs, a Private Equity Analyst at WL Ross / Invesco Ltd. and a Portfolio Manager at Millennium Global Investments Ltd. He has a B.A. from Harvard University.



Andor Lips, Ph.D. | *Director*

Senior (Financial) Advisor to HCF International Advisers Ltd, External Advisor Mineral Exploration to a BCG mining mandate, and member of the Advisory Board to Spectral Industries and MineHub Technologies. Independent Director of Western Tethyan Resources, Verde Magnesium and of the 79th Group. + 25 years in mineral exploration and finance; former VP European Strategy & Corporate Sustainability for Eldorado Gold. Previously provided external expert advice to the European Commission (2010-2022) & the UNESCO (2007-2012).



Robb McNaughton | *Director*

Over 20 years of international corporate and legal experience. Currently a partner and a leader in the M&A and Capital Markets Group at the Canadian national law firm of Borden Ladner Gervais LLP (BLG). He is also a member of the national advisory committee of the TSX Venture Exchange.



Alex Davidson | Special Advisor

Former Executive VP Exploration and Corporate Development at Barrick Gold Corp. Served on the board of directors of Yamana Gold during its sale of assets to Agnico Eagle Mines and share acquisition by Pan American Silver. +40 years designing, executing, & managing gold and base metal exploration and acquisition programs around the world



Richard Goldfarb, *PhD, Technical Advisor*

+40 years of experience as an exploration geologist, researcher and professor.. He is a world-renowned expert on the geology of gold deposits with an emphasis on orogenic gold. Dr. Goldfarb's specialty is target generation and optimization in greenfields exploration for orogenic gold. In addition to operating a well-known geological consultancy, he is a Research Professor at the Colorado School of Mines as well as a Fellow and former President of the Society of Economic Geologists.



Sven Hönig, PhD, Consulting Structural Geologist

+12 years exploration experience, with a strong background in structural geology and interpretation applied to a variety of deposit types, including orogenic and intrusion-related gold. He acted as chief geologist, project manager and project geologist, for projects ranging from grass roots to advanced stage. He is a fellow of the Society of Economic Geologists, the Society for Geology Applied to Mineral Deposits, the Geological Society of London, and Czech Association of Economic Geologists.

A Commanding Land Position In Lapland

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A New Gold Belt Developing in the Central Lapland Greenstone Belt (CLGB)



New discoveries sparking competition for exploration land



Only a handful of companies controlling nearly all available tenement area



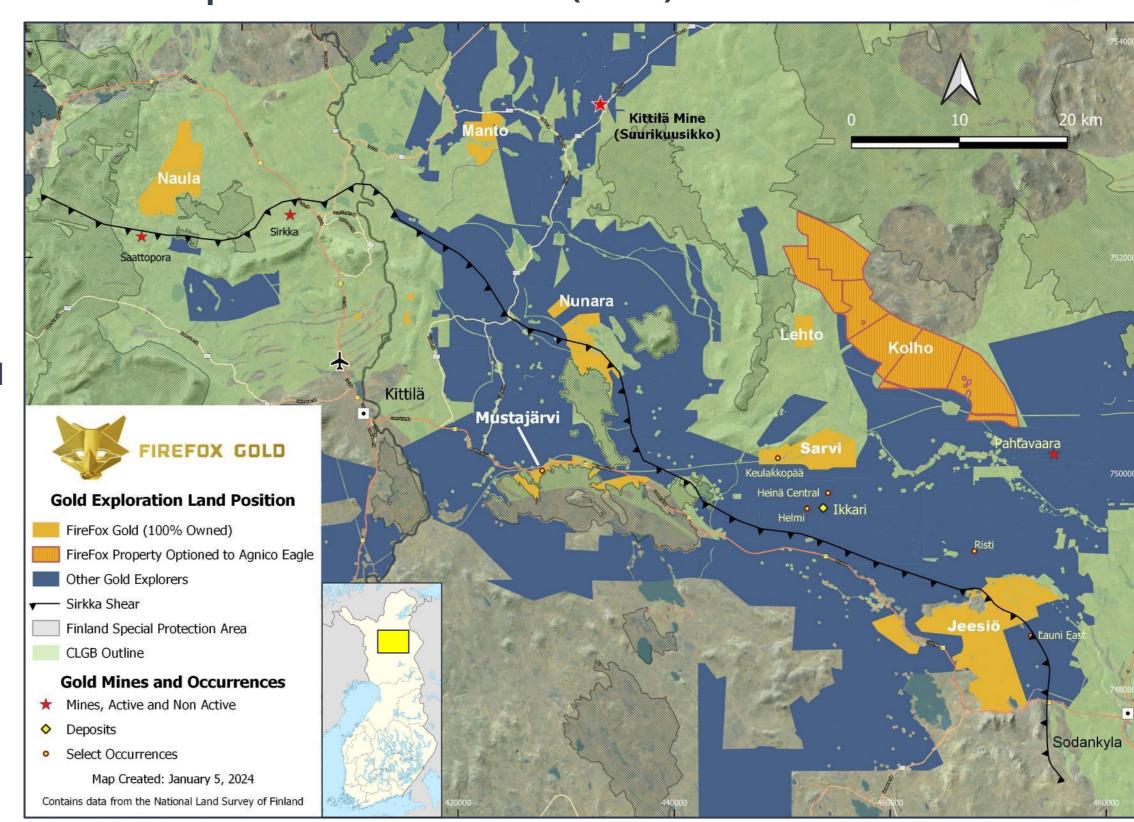
FireFox is a leading tenement holder, controlling a large land package on important trends & near new discoveries



Opportunities for both firsthand discovery at flagship properties, and strategic investments/joint ventures



Excellent infrastructure including highways and an airport

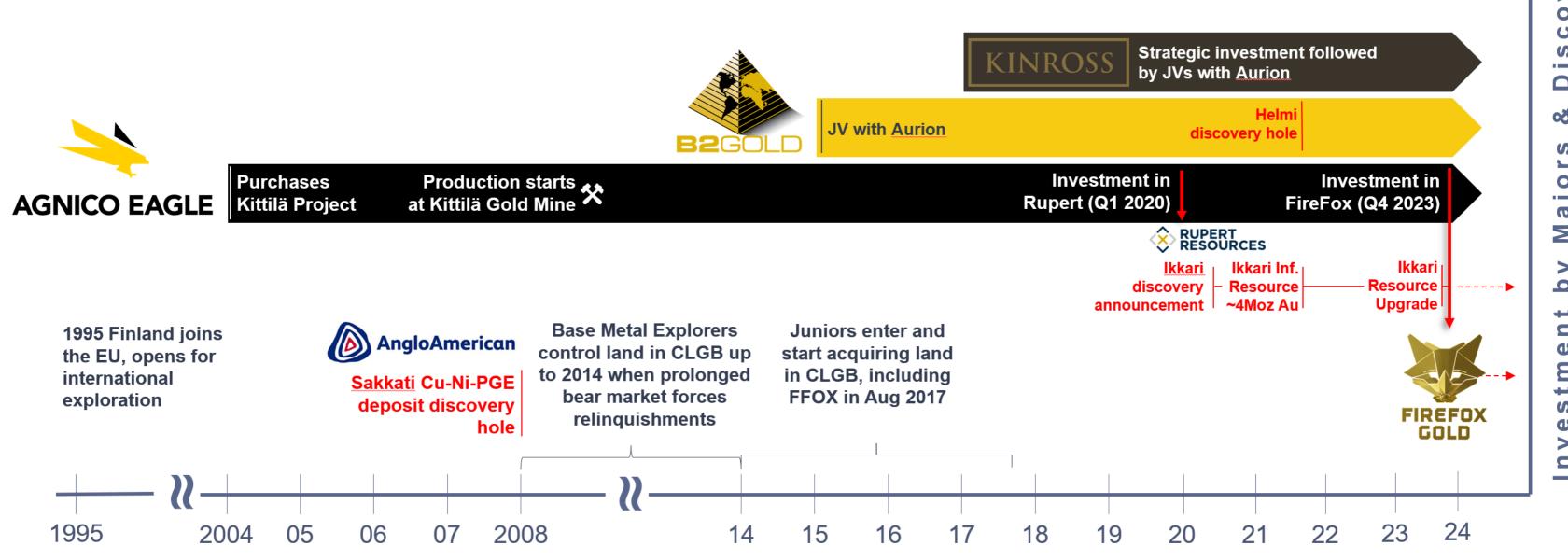


Follow The Money - Majors Investing into the CLGB, Leading to Discovery



There is a growing interest in Finland and specifically the CLGB by gold-focused Majors

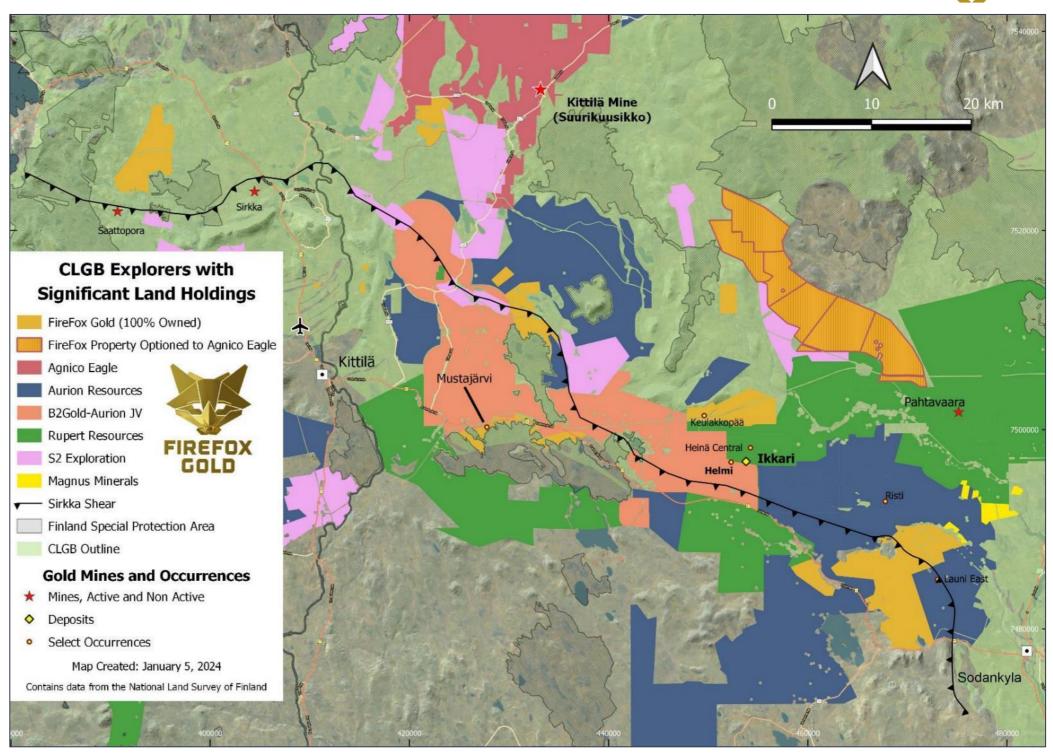
Majors are making investments and joint ventures with the Juniors to gain entry



New Drilling Paying Off With Discoveries In The CLGB



- New gold discoveries being made in the CLGB, confirming its potential for additional major deposits
- Ikkari Deposit (Area 1)^{1,2}
 - Indicated Resource of 4.09M oz Au (58.4 Mt @ 2.18 g/t Au) and
 - Preliminary metallurgy indicates 95% recovery
 - Positive PEA with after tax NPV of US \$1.6B
- Helmi Discovery ("Ikkari W")^{1,3}
 - B2 Gold joint venture with Aurion
 - 2021 discovery & on-going drill success:
 2.05g/t Au over 77.5m best interval
 - Au over 2km strike & to 500m depth
- FireFox properties on key trends and adjoining new discoveries
 - FireFox is aggressively exploring and drilling multiple properties



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² From news releases and corporate presentation up to February 2024 on http://rupertresources.com

³ From news releases and corporate presentation up to January 2024 on http://aurionresources.com

2023: A Year of Accomplishment



JAN-FEB

APR

MAY

JUN-JUL

DEC

MUSTAJÄRVI

New drill orientation successfully confirmed significant mineralization in cross-structures, including:

- 13.09 g/t Au over 15.5m
- 13.05 g/t Au over 15.04m
- 14.34g/t Au over 12.44 m

NUTTIO

New permit secured covering nearly 20km² allowing FireFox to initiate the first mechanized gold exploration – BoT sampling - on the vast Kolho Trend

SARVI

Second reconnaissance drill program completed identified attractive host lithologies and anomalous multielement geochemistry

MUSTAJÄRVI

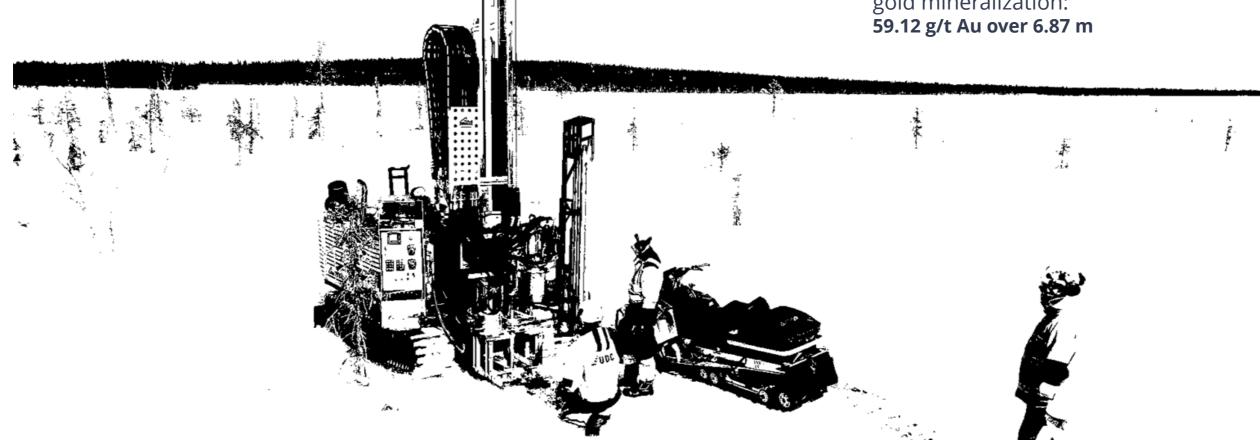
2023 drilling filled in and extended the footprint of the East Target, with a major step-out, hitting 4.77 g/t Au over 7.05m

The first trench over the target hit bonanza grade gold mineralization:

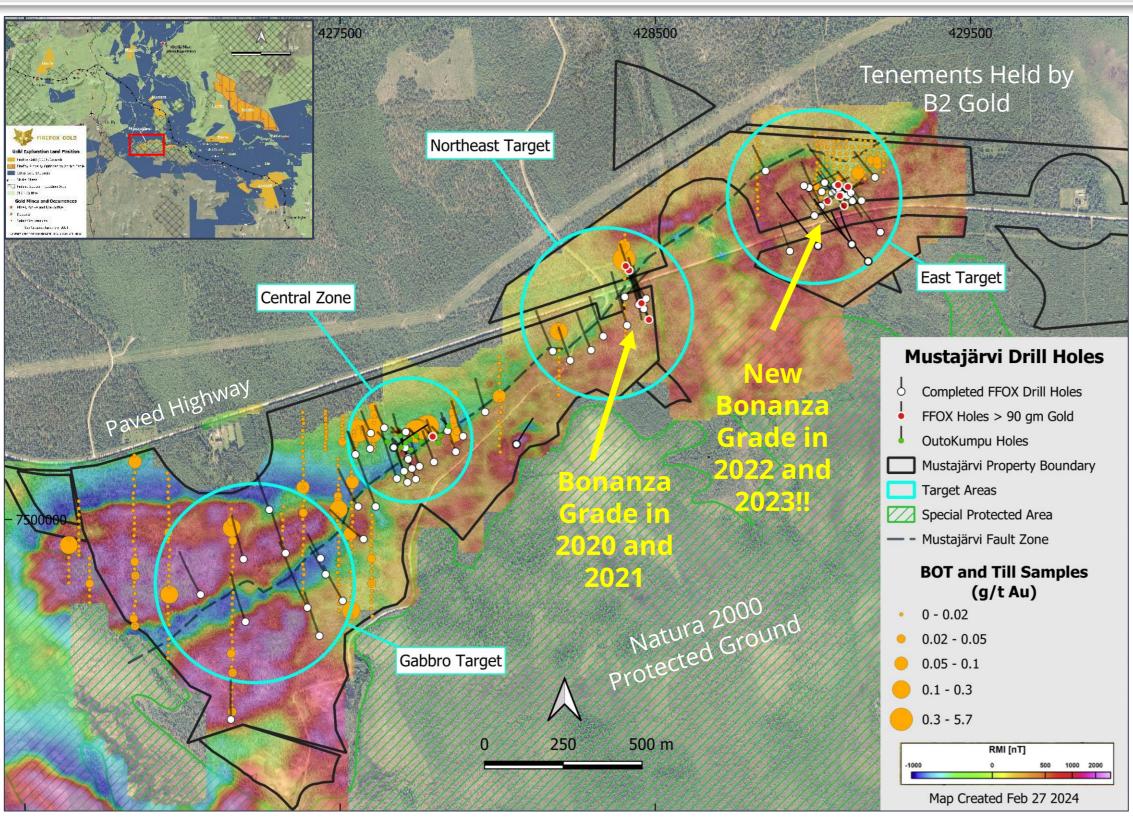
59.12 g/t Au over 6.87 m

KOLHO

Strategic Financing and Option Agreement with Agnico Eagle



Mustajärvi Gold Project: Discovery And History



¹ Source: Geological Survey of Finland

100% owned project associated with the key Venejoki Thrust Zone:

- Includes 478 ha of permits and permit applications
- 12 DDH's (706m in Central Zone) by Outokumpu in the 1990s & small-scale gold exploitation by a local prospector^{1,2}

Early Days: Only ~15,800m of drilling completed by FireFox.

- First drilling at Central Zone in 2018 offset historical results (2m@45.1 g/t Au)
- 2020 program discovered the Northeast Target (2m @ 33 g/t) and follow up led to higher grade, including (16.45m at 7.7 g/t Au)
- 2021 early 2022 programs discovered East
 Target MORE bonanza grade (13.85m at 28.8 g/t Au)
- 2023: Additional structural controls identified and stepped out to drill for scale & potential
- 2024: More drilling in Q2 & first metallurgical testing

Massive alteration system (kilometres of albitesericite) with diagnostic geochemical footprint, important structural controls, and <u>consistent</u> shallow high-grade gold

² FireFox has not done sufficient work to verify the historical drilling. These historic results also may not be indicative of future exploration results. Until such time as confirmed by FireFox and its QP's, these results are not to be relied upon. These historic drill hole results are selected to indicate the character of veins and associated mineralization, there may be internal waste and dilution that is not reflected here. These drill results are reported to have suffered from significant core loss due to faulting and fracturing therefore widths may not represent true thickness.

"Connecting the Dots" at Mustajärvi – Long Section over >2 Kilometers



An orogenic gold system related to a crustalscale dextral fault zone

- Major gold hits at dilational jogs
- Significant cross faulting and folding

Magnetics lows are important evidence of shallow alteration and mineralization

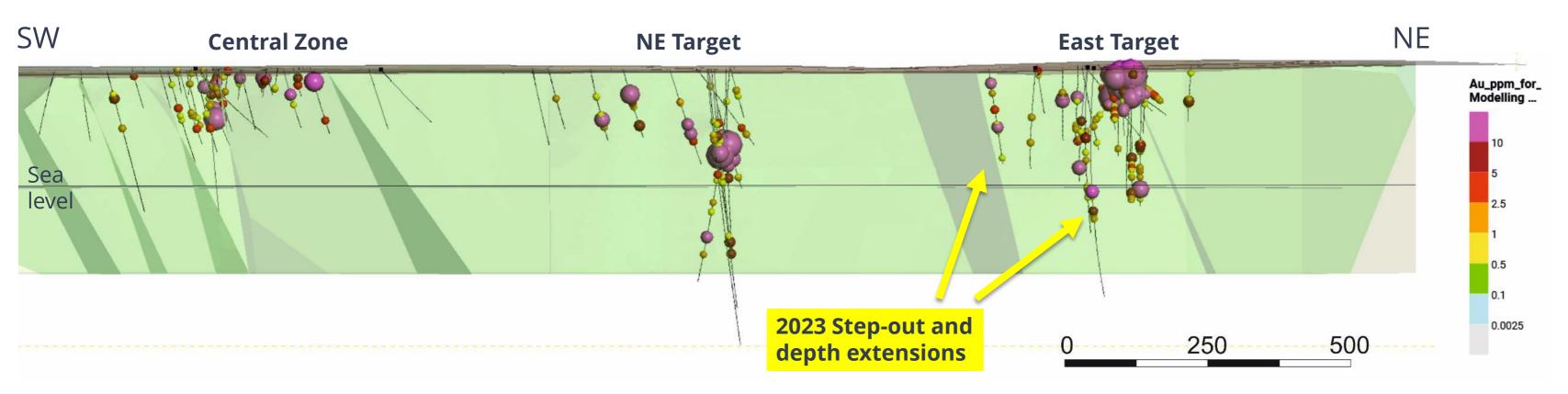
- Pervasive albite-sericite alteration
- Magnetite destruction associated with pyrite

Vein and replacement style gold mineralization

- Silica-sericite-hematite-pyrite
- Quartz-carbonate-tourmaline pyrite veins

Structurally controlled lobes of high-grade gold

- **Fault intersections**
- Fold Hinge (?)



12 holes with >90 gm-metres of gold 5 holes with >200 gm-metres of gold 1 trench with >400 gm-metres of gold

| Significant Gold Intervals - NE Target | | | | |
|--|-----------|--------|-----------|-------|
| Drill | | From | Interval* | Gold |
| Hole | | (m) | (m) | (g/t) |
| 21MJ001 | | 172.9 | 1.25 | 5.27 |
| | | 184.15 | 1.35 | 93.88 |
| | Including | 184.85 | 0.65 | 129.5 |
| | | 220.35 | 0.65 | 26.9 |
| 21MJ010 | | 154.15 | 16.45 | 7.69 |
| | Including | 155.30 | 0.65 | 28.57 |
| | and | 157.4 | 0.60 | 24.70 |
| | and | 159.90 | 0.95 | 12.70 |
| | and | 162.0 | 5.00 | 5.56 |
| | and | 168.4 | 2.20 | 22.34 |
| | Including | 168.4 | 0.90** | 42.47 |

^{*} Drilling is believed to be roughly perpendicular to the dip of the mineralization; true widths are not yet known. **Including core loss





Drill hole 21MJ001. Left: QCTP Vein. Right: Visible Gold

Mustajärvi East Target: High Grade & Silica-Pyrite Replacement + Cobalt

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Significant Gold Intervals – East Target

| 0.0 | | | | |
|---------|-----------|-------|----------|---------|
| Drill | | From | Interval | Gold |
| Hole | | (m) | * (m) | (g/t) |
| 22MJ003 | | 13.6 | 4 | 6.35 |
| | Including | | 8.0 | 25.93 |
| 22MJ005 | | 57.0 | 0.8 | 65.28 |
| 22MJ006 | | 24.15 | 13.85 | 28.74 |
| | Including | 24.15 | 5.65 | 25.02 |
| 22MJ018 | | 10.3 | 11.6 | 5.06 |
| | Including | 17.7 | 4.2 | 10.6 |
| 22MJ021 | | 11 | 15.5 | 13.09** |
| 22MJ022 | | 22.8 | 7.2 | 16.43 |
| 22MJ024 | | 29.6 | 13.05 | 15.04 |
| | Including | 36.4 | 0.8 | 100.43 |
| 22MJ025 | | 14.3 | 12.55 | 14.34 |
| 23MJ001 | | 5.4 | 11.95** | 9.69 |
| | Including | 15.9 | 0.75 | 94.50 |
| | | 37.25 | 5.35 | 8.09 |
| 23MJ004 | | 12.0 | 20.45 | 5.14 |
| | Including | 21.6 | 3.15 | 13.69 |
| | | 54.0 | 14.8 | 6.00 |
| | | 55.9 | 3.45 | 19.43 |
| 23MJ013 | | 230.6 | 13.5 | 3.16 |
| | | | | |

Drill hole 22MJ021: **15.5m at 13.09 g/t Au,**

0.15% Co, and 143 ppm Te, including

6.5m at 19.18 g/t Au,

0.27% Co and 247 ppm Te





^{*} Drilling is believed to be roughly perpendicular to the dip of the mineralization; true widths are not yet known. **Including core loss

Mustajärvi East Target – Significant Growth of Footprint in 2023



New drilling at target core hits key highgrade Au, near-surface & to depth:

23MJ001: **11.95m at 9.6 g/t** from 5.4m depth

23MJ004: **20.45m at 5.14 g/t** from 12.0m depth

- including **3.15m at 13.69 g/t**

23MJ004: **14.8m at 6.00 g/t** from 54.0m depth

23MJ003: **2.45m at 15.22 g/t** from 248.65m depth

23MJ013: **13.5m at 3.16 g/t** from 230.6m depth

Big step-out holes to the west, southwest, and southeast yield success

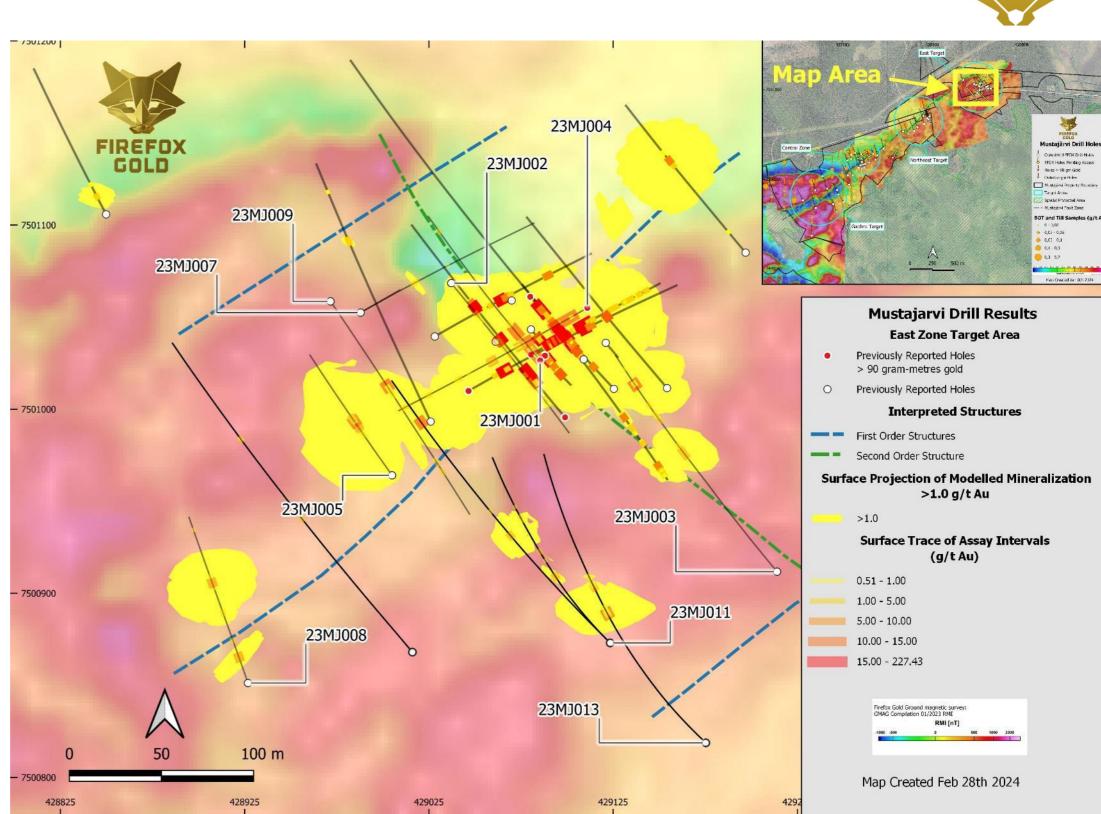
Confirming plunge to the southwest and stepping out 200m in that direction:

23MJ005: hit strong mineralization in an 80-metre stepout to SW:

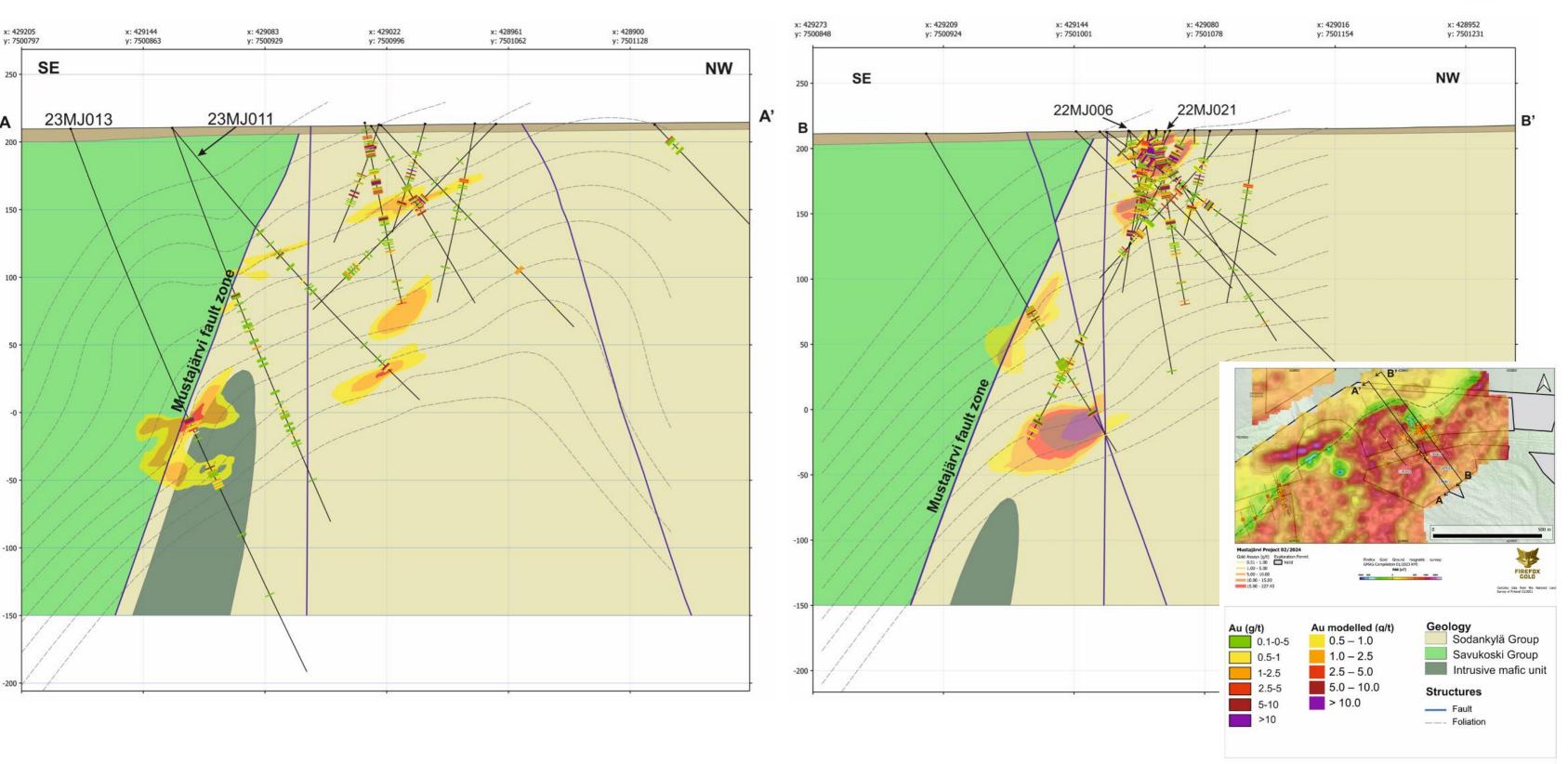
- 4.20m at 5.74 g/t Au from 60.8m
- 7.05m at 4.77 g/t Au from 68.0m
 - including 1.0 metre at 20.8 g/t Au.

3MJ008: A further 135 metres to the SW, for a total of ~**215 metres step-out**:

- 2.0m at 4.75 g/t Au from 29.0m
- 7.0m at 1.77 g/t Au from 112.0m







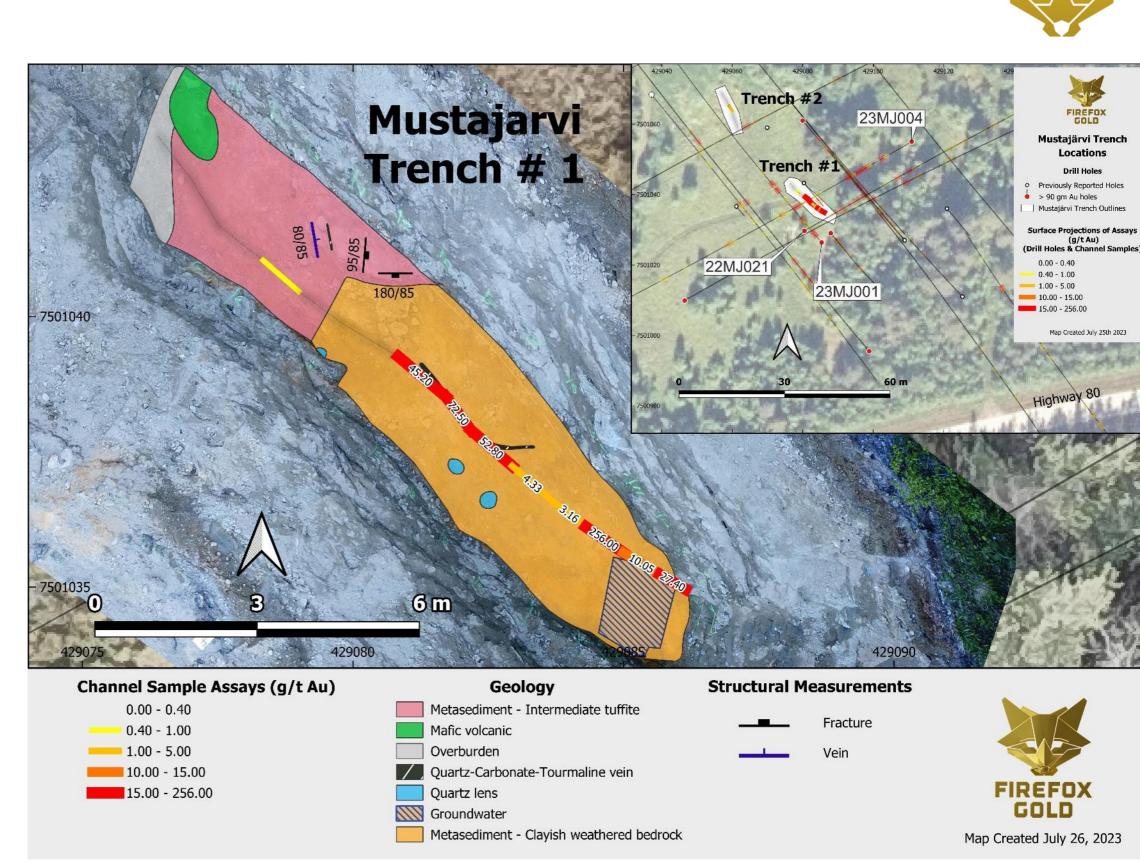
Mustajärvi East Target Exploration Trench: Bonanza Grade Mineralization



Two trenches were excavated through the glacial overburden into weathered bedrock.

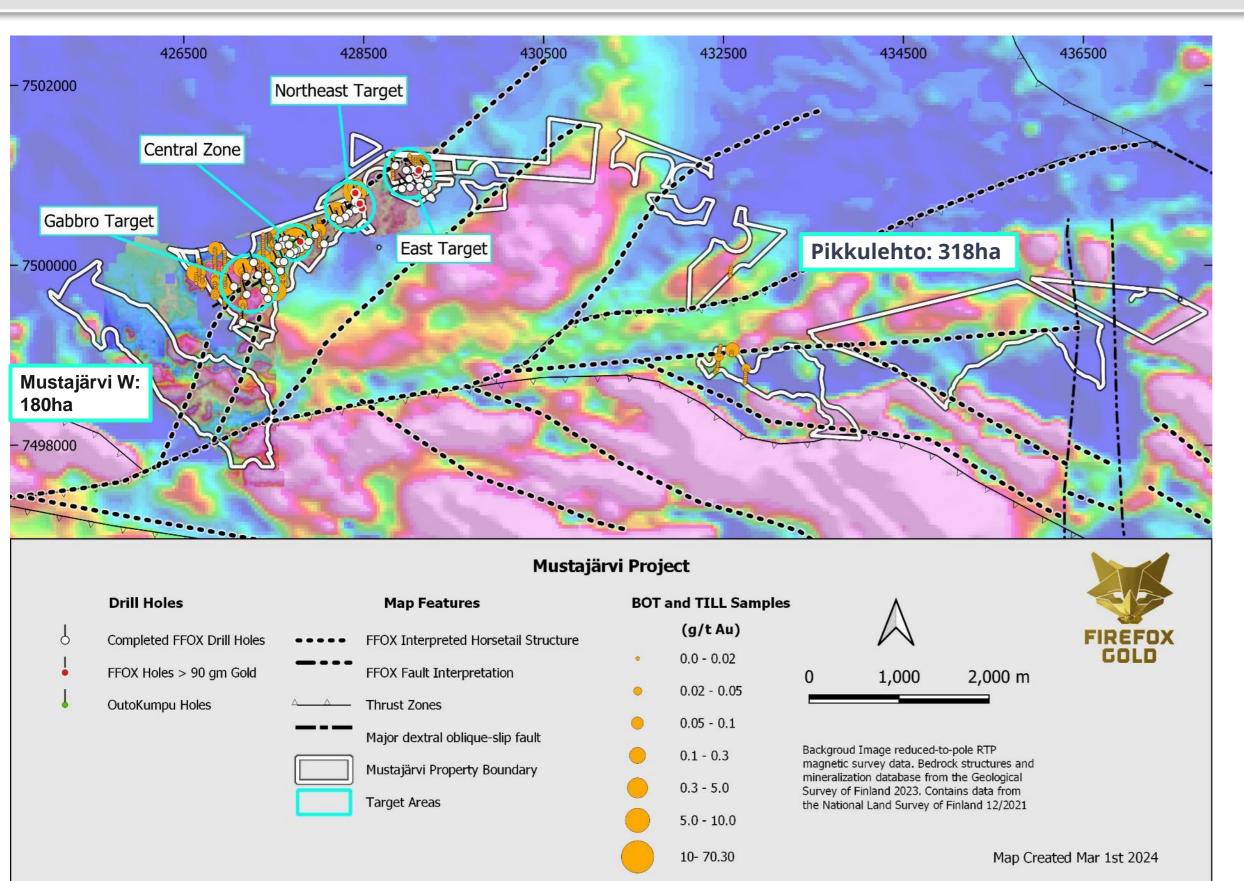
Objectives: Test conditions for further trenching, collect structural measurements, and confirm extent of near-surface high-grade. Minimal environmental impact.

- Diamond saw channel samples
- Screen fire assays due to coarse gold
- Bonanza grade mineralization in Trench 1: 6.87 metres that averaged 59.12 g/t Au on an uncut basis, including:
 - 0.84m at 256 g/t Au
 - 0.77m at 72.5 g/t Au
 - 1.02m at 52.8 g/t Au
 - 1.15m at 45.02 g/t Au
- Lower grades in Trench 2, but less altered rock yielded valuable geological measurements.



Mustajärvi – Untested Exploration Potential in 3 New Permits





Major Structural Break

- "Horsetail Structure"
- "D₃" or "D₄" Shear Zones

High Magnetic Contrast

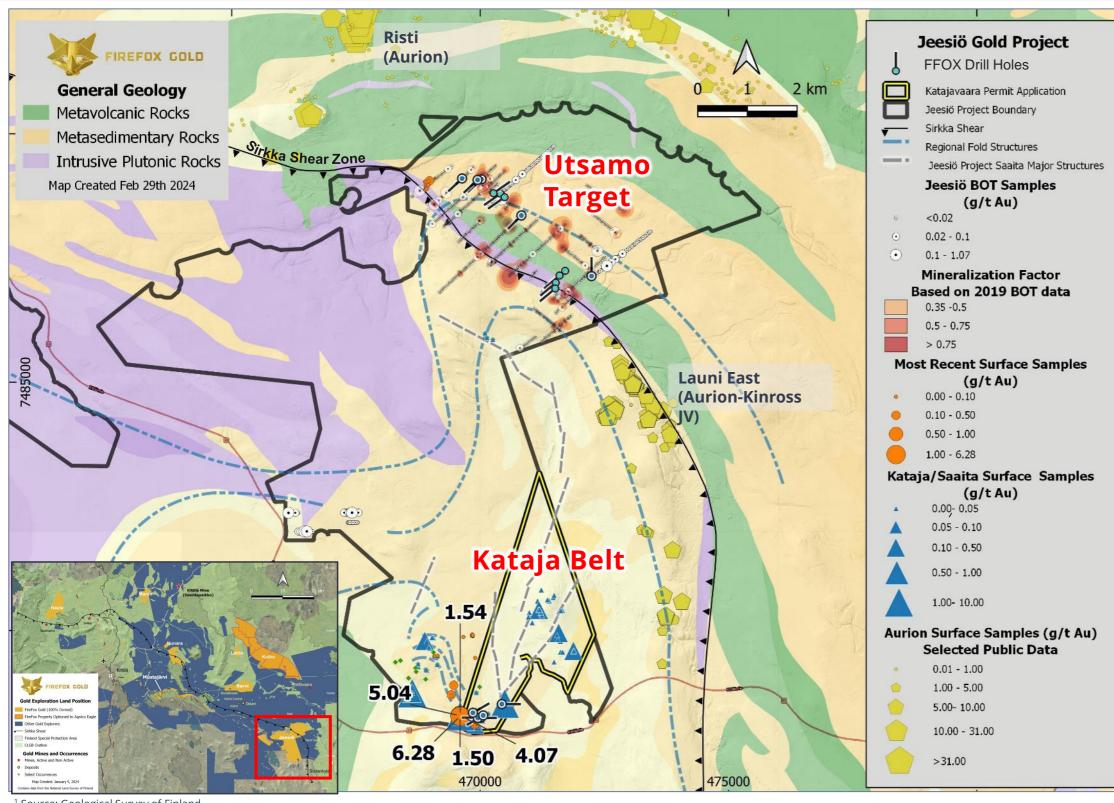
- Lithologic Breaks
- Volcanic-Sediment Contact
- Intrusives

Geochemistry

Au Anomalies in Till

Early Stage of Evaluation

Jeesiö Gold Project - Area Of Intense Exploration & Discovery



¹ Source: Geological Survey of Finland

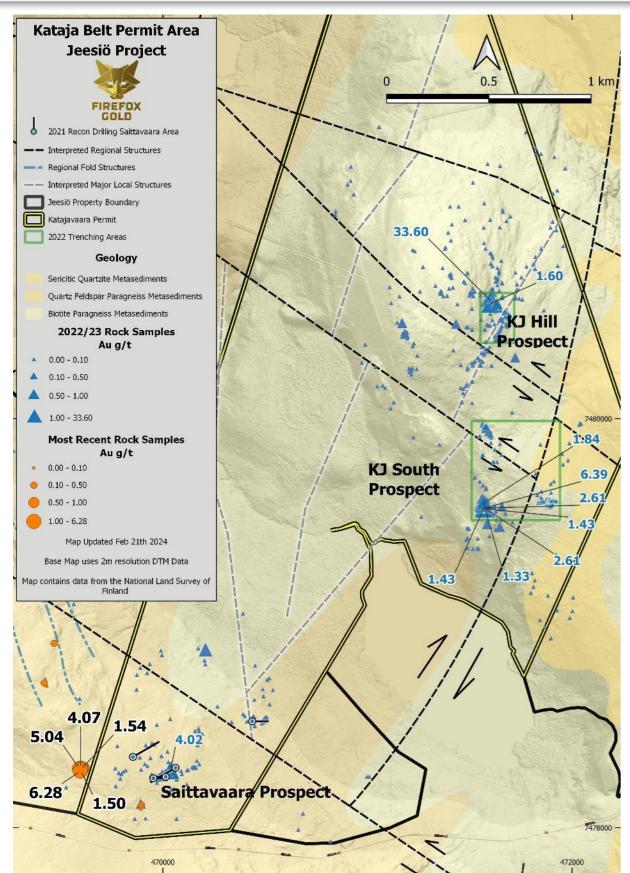
⁴From news releases and corporate presentation up to January 2024 on http://aurionresources.com

- Multiple prospects in the area with significant historic investment¹.
- Targets related to major regional structures (Sirkka and Venejoki Thrust Zones) 1,2.
- Extensive historic gold in till anomalies¹ & more than 400 FireFox rock samples in the area with up to 6.39 g/t Au in outcrop.
- Evolving new targets defined by geochemistry, geology, and geophysics.
- Utsamo Target is between the Risti and Launi East discoveries reported by Aurion Resources^{3,4}.
- High-grade Kataja Belt targets 2km
 SW from the Launi East vein system
 (subject of recent earn-in JV between Aurion & Kinross^{3,4})
- 2023 rock chips in southwest expand Kataja Belt gold anomalies to ~4km

² Interpreted Venejoki Thrust Zone (VTZ). Niiranen, T., Lahti, I., Nykänen, V., & Karinen, T. (2014). Central Lapland Greenstone Belt 3D modeling project final report. Geological Survey of Finland, Report of Investigation, 209, 78.

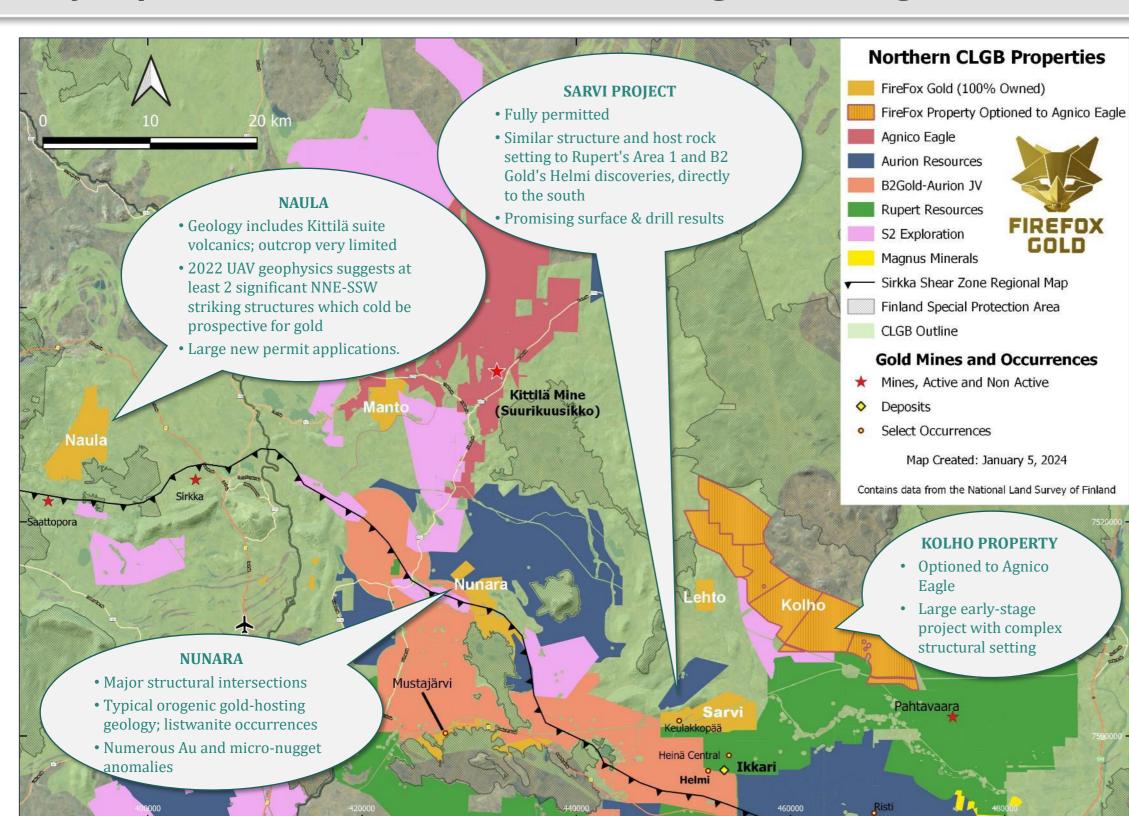
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Jeesiö - Kataja Permit: 4km of High Gold in Rocks - Drilling Planned in 2024



- Katajavaara was a historic prospect generated by Outokumpu Oy in the 1980s
 - Multiple heavy mineral samples yielding +50 gold particles never followed-up
 - Easy access from highway
 - FireFox conducted reconnaissance mapping and geophysics in 2019
 - Last campaign of the season identified outcropping quartz vein with 6.4 g/t Au
- Summer 2020 field program included mapping, +540 samples taken & airborne geophysics via UAV
 - Vein and boulder samples of 10.5, 4.7, 2.8, and 2.6 g/t Au
- First drilling in 2021 targeted gold anomalies associated with quartz-sericitepyrite alteration along D3 and D4 structures
 - First 2 drillholes encountered +3 g/t Au (21JEE002: 4.0m @ 2.03 g/t Au, including 2.0m at 3.18 g/t Au)
- Limited trenching completed in 2022 results included:
 - Grab sample of 33.6 g/t Au and channel samples of 1.43 and 1.33 g/t Au
- 2023 surface sampling identified new area of Au mineralization just west from the 2021 drilling at Saittavaara
 - Highest gold values include 6.28 g/t Au, 5.04 g/t Au and 4.07 g/t Au

Key Exploration Areas In Favorable Geological Settings North of the Sirkka Shear



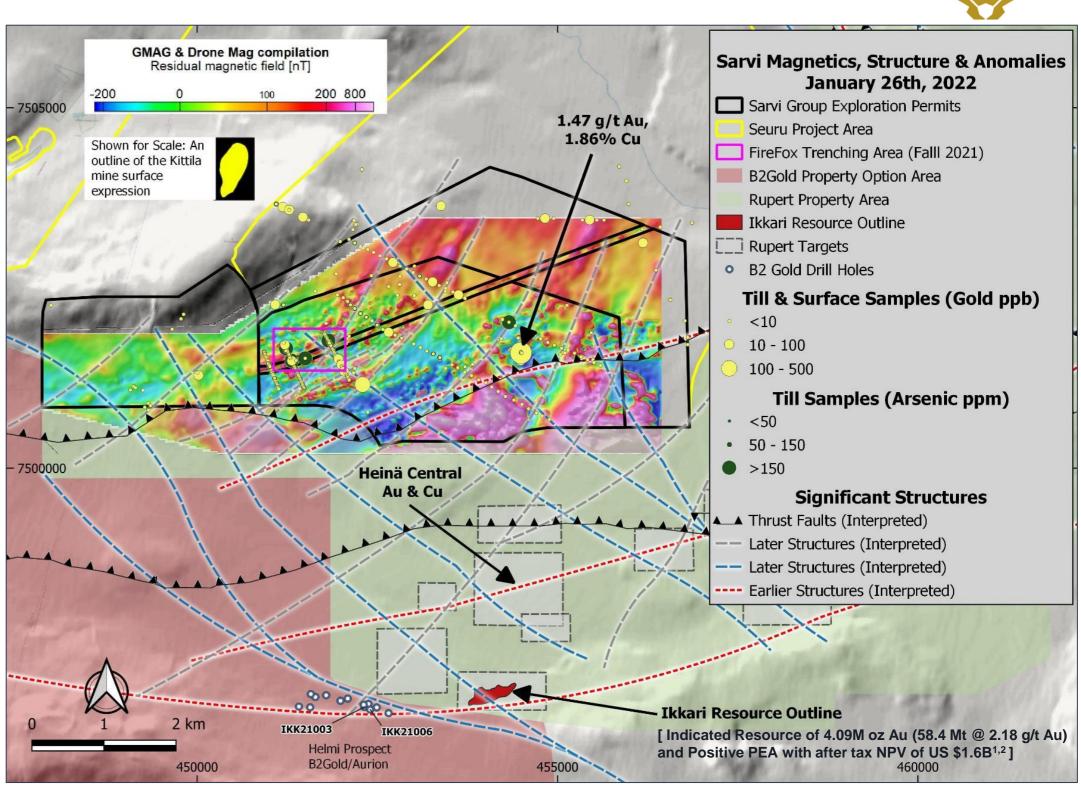
- Multiple targets identified by combining historical GTK sampling & drilling, plus historical geophysics and till sampling
- Targets occur in mafic volcanic rocks, similar to the host rocks at Kittilä Mine^{1,2}
- Includes properties immediately north of Rupert's Area 1 & B2 discoveries
- Access is excellent
- FireFox conducted extensive detailed airborne magnetics at Kolho Trend and Naula in 2022
- All properties are permitted for mechanized exploration or have permit applications in progress
- Several properties available for joint venture.

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² https://www.agnicoeagle.com/English/operations/operations/kittila/default.aspx

Sarvi Group: Attractive Geological Setting Proximal to New Discoveries

- **Immediately North of Rupert's Area 1** and B2 Gold discoveries with similar structure and host rock setting^{1,2}
- GTK drill results from 2009 intersected 3.57 g/t Au over 0.45m^{3,4}
- Micro panning of a 10kg heavy mineral sample revealed 118 gold micro-nuggets and anomalous arsenic
- Mapping, sampling, and ground + airborne geophysics completed in 2020 - 2021 programs
- Au, As, and Bi anomalies in till samples
- As, Au and Cu anomalies from limited rock sampling
- Mafic volcanics, graphitic tuffs, and multiple generations of structures
- Banded, N-S, EM and Mag features through Sarvi & Lehto properties show similarities to the Kittilä/Kiistala shear zone

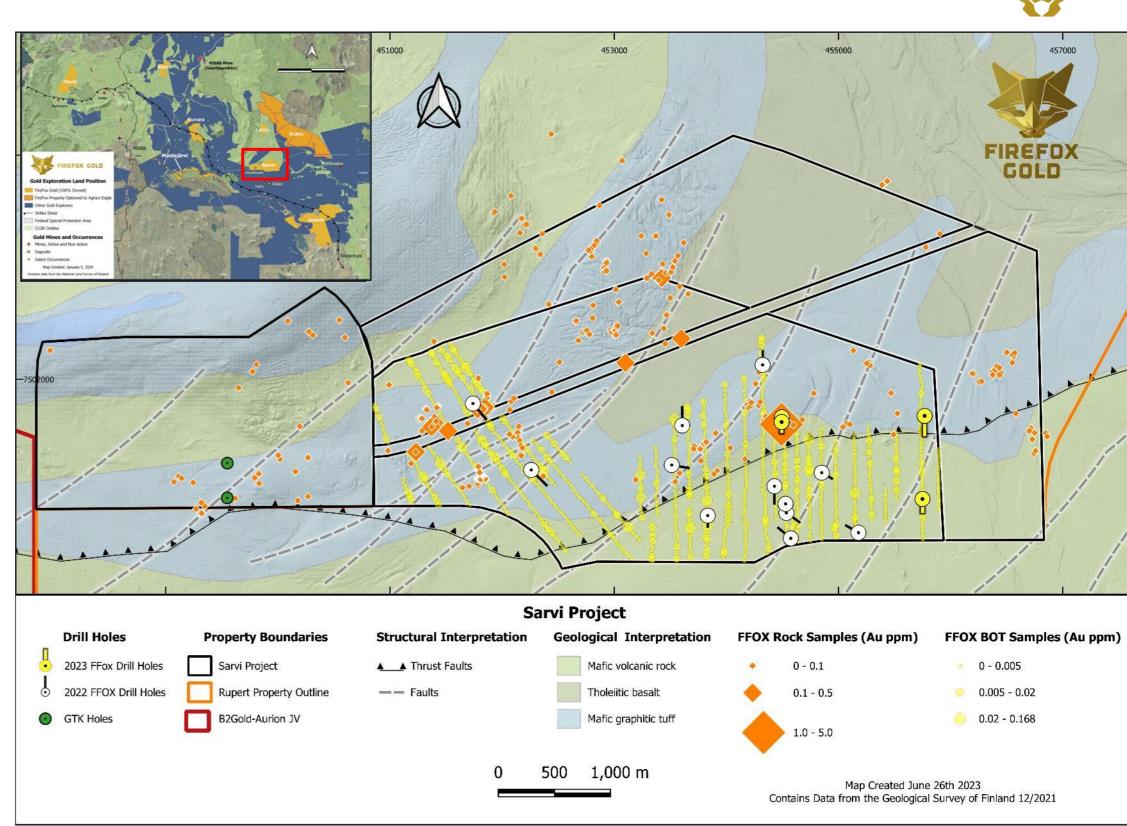


¹ Results from other companies in Finland, including properties proximal to those controlled by FireFox, are not indicative of expected FireFox results, as there has been insufficient exploration on the properties held by FireFox. FireFox further cautions that similar geology, geological setting, or proximity to a discovery or mineral resource do not ensure that mineralization will occur on FireFox's property, and if mineralization does occur, that it will occur in sufficient quantity or grade that would result in an economic extraction scenario. From news releases and corporate presentation up to February 2024 on his http://aurionresources.com . ³ Source: Geological Survey of Finland. ⁴ FireFox has not done sufficient work to verify the historic results also may not be indicative of future exploration results. Until such time as confirmed by FireFox and its QP's, these results are not to be relied upon.

Sarvi Group: Systematic Work Program to Explore beneath Cover

23

- 1,575 BOT samples collected
- 479m of trenching dug and sampled
- Widespread multi-element anomalies including Au, Ag, As, Sb, Cu, Mo, Bi, Te, Zn and other elements
- Historical drilling by GTK includes:
 - 1.6 m @ 1.1 g/t Au from 26.4 m &
 - 0.5 m @ 3.57 g/t Au from 69.5 m
- Recon drill programs in 2022 and 2023 identified anomalous mineralization mostly coincident with BoT geochemistry
 - Anomalies in similar metasediments as GTK holes
 - Expanded knowledge base focuses future work
- More BoT Sampling in 2024
- Expanding exploration along trend to the west

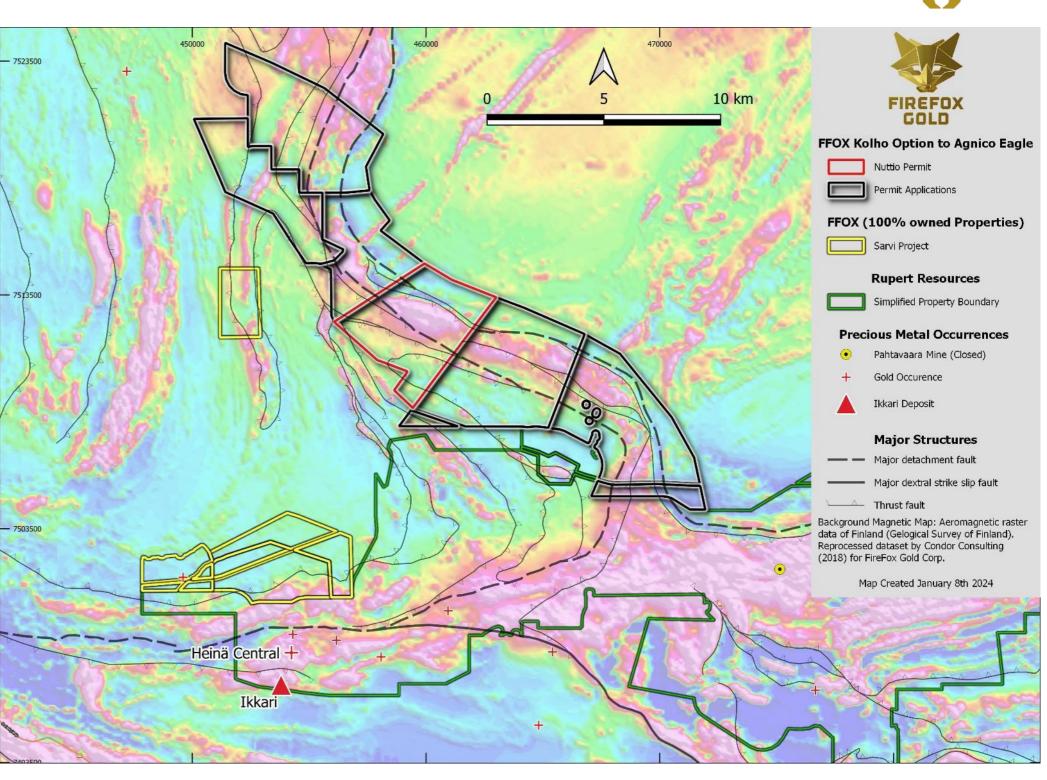


Kolho Optioned to Agnico Eagle: A Major Partner to Advance a Major Project



- Optioned to Agnico Eagle, operator of the Kittilä mine, ~20km to the NW
- >120 km², including 1 exploration permit and 5 permit applications, occupying a prospective structural corridor northeast of Rupert Resources' Ikkari discovery and FireFox's Sarvi property
- Limited prior gold exploration includes airborne mag surveying, reconnaissance mapping & sampling by FireFox

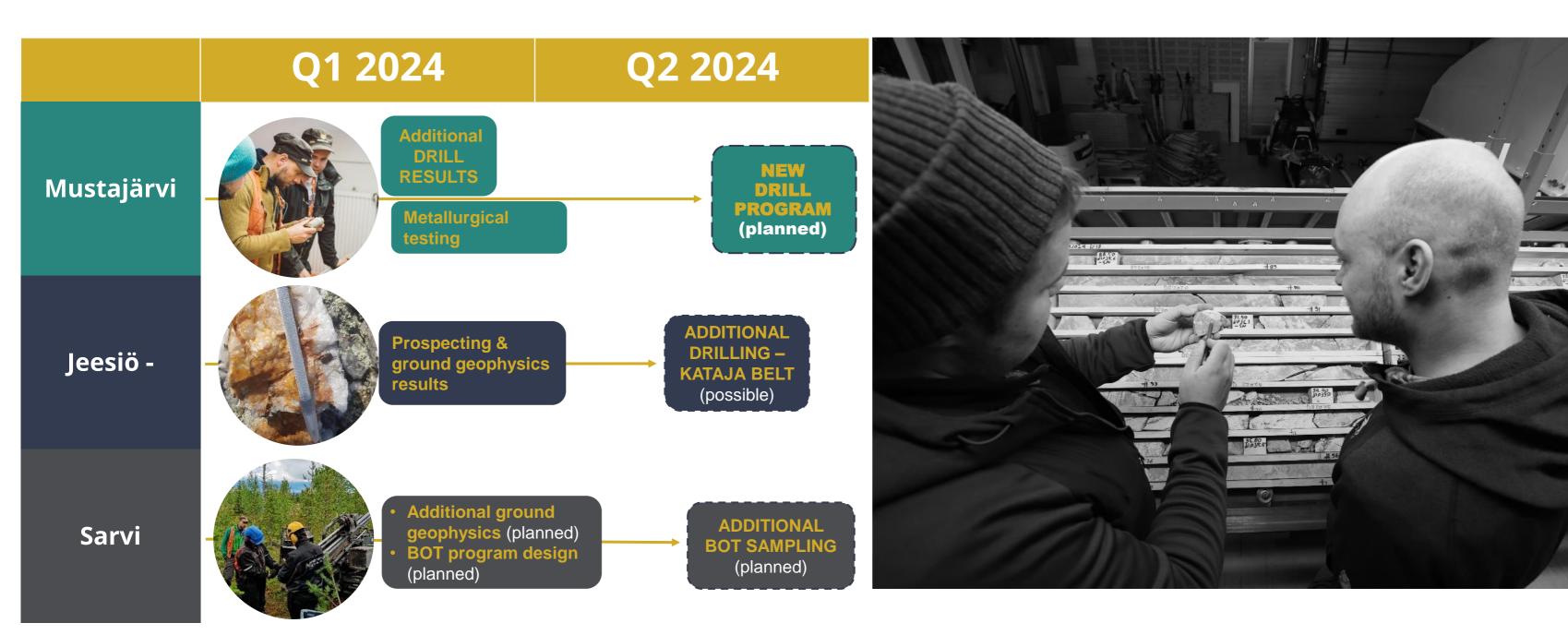
- Terms of Option Agreement*:
 - Agnico Eagle has a right to earn 51% interest with US\$5M in exploration expenditures by year 5, including US\$2M in committed funds within first 3 years of receiving certain permits
 - Right to earn an additional 24% interest with further investment of US\$7.5M by year 8



^{*} For full details of the Option Agreement terms refer to the original news release dated December 20, 2023 and subsequent FireFox filings

On-going Exploration – Multiple Active Fronts





GOLD DISCOVERY IN FINLAND

A New Gold Rush in Lapland and FireFox is a major player in a terrain charged with discovery potential...exploring key lands with advanced targets.

Fast movers in Finland – >100 years of collective exploration experience on a strong team with an aggressive strategy

Focused on execution – multiple exciting drilling & follow-up programs adjoining new discoveries

Large 100% held property positions
+ strategic investment by Agnico Eagle
+ additional JV opportunities in Lapland Greenstone Belt





Contact Us – Follow Our Story



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SUPPLEMENTARY INFORMATION

Properties And Commitments

@ December 31, 2023

| | Ownership | Permit Status | | | |
|---|---|----------------------------|-----------------------|-----------------------|-----------|
| Asset | | Exploration Reservation | Permit Application | Exploration Permit | Total km² |
| Jeesiö Group1 | 100%; 1.5% NSR ¹ & 1000 Oz Au ² | | 7 | 2 | 56.8 |
| Jeesiö Group2 | 100% | | 2 | 1 | 18.9 |
| Mustajärvi | 100% + 1%NSR | | | 1 | 1.5 |
| Mustajärvi E,W and Pikkulehto | 100% | | 1 | 2 | 6.4 |
| Sarvi Project | 100%; 1.5% NSR ¹ on some properties | | | 3 | 21.0 |
| Lehto | | | | 1 | 4.9 |
| Naula | | | 1 | | 26.5 |
| Nunara Group | | | | 2 | 16.5 |
| Palva | | | | 1 | 9.6 |
| Riikonkoski | 100%; 1.5% NSR ¹ & 1000 Oz Au ² | | 1 | | 1.2 |
| Kolho Property (Optioned to Agnico Eagle, see News Release dated 12/20/23) | 100%; 1.5% NSR ¹ on some properties | | 5 | 1 | 122.6 |
| ¹ Reduced to 1% by paying 1K troy oz of Au with ² Due within 12 months of commercial producti | | y study. | | | |