



FireFox Gold Announces Non-Brokered Private Placement

VANCOUVER, BC – (Sept 21, 2022) – FireFox Gold Corp. (TSX.V: FFOX)(OTCQB: FFOXF) ("FireFox" or the "Company") announces that it intends to raise up to \$1,000,000 by way of a non-brokered private placement (the "Private Placement"). The Private Placement will consist of up to 10,000,000 units of the Company ("Units") at a price of \$0.10 per Unit. Each Unit will consist of one common share of the Company ("Common Share") and one-half common share purchase warrant ("Warrant"), with each whole Warrant being exercisable to acquire one common share of the Company (a "Warrant Share") at an exercise price of \$0.18 per Warrant Share for a term of two years following the closing of the Offering.

It is anticipated that the proceeds of the Private Placement will be used for general working capital, drilling on FireFox's Mustajärvi project, and other exploration activities on the Company's other gold exploration properties in Finland. Prior to this financing, FireFox has 119.5 million shares outstanding, 18.2 million warrants outstanding, and 7.6 million stock options issued.

The Shares issued pursuant to the Private Placement will be subject to a statutory hold period of four months plus one day from the date of issuance, in accordance with applicable securities legislation. The Company anticipates that the Private Placement will close on or about September 30, 2022. The Company expects to pay finder's fees in association with this financing.

FireFox Gold Corp is listed on the TSX Venture Stock Exchange under the ticker symbol FFOX. FireFox also trades on the OTCQB Venture Market Exchange in the US under the ticker symbol FFOXF. The Company has been exploring for gold in Finland since 2017 where it holds a huge portfolio of prospective ground.

Finland is one of the top mining investment jurisdictions in the world as indicated by its multiple top-10 rankings in recent Fraser Institute Surveys of Mining Companies. Having a strong mining law and long mining tradition, Finland remains underexplored for gold. Recent exploration results in the country have highlighted its prospectivity, and FireFox is proud to have a Finland based CEO and technical team.

On behalf of the Board of Directors,
"Carl Löffberg"
Chief Executive Officer



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Forward Looking Statements

The information herein contains forward looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward-looking statements. Factors that could cause such differences include changes in world commodity markets, equity markets, the extent of work stoppage and economic impacts that may result from the COVID 19 virus, costs and supply of materials relevant to the mining industry, change in government and changes to regulations affecting the mining industry.

Sample ID

From (m)

To (m)

Au FA/AA

(g/t)

Au FA/Grav ("Overlimits")

(g/t)

Au Screen FA**

(g/t)

#1

#2

#3

D110166

24.15

25.05

>10.0

16.85

17.35



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17.15
17.40
D110167
25.05
26.00
>10.0
16.75
17.00
16.35
15.85
D110168*
25.05
26.00
>10.0
18.70
18.20
18.20
439
D110171
26.00
27.00
>10.0
18.85
19.05
19.20
18.40
D110172
27.00
28.00
>10.0
15.85
15.85
15.65
16.00
D110173
28.00
28.80
>10.0
18.65
18.00
18.70



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17.90
D110174
28.80
29.80
>10.0
59.10
59.80
60.20
63.0
D110175
29.80
30.30
1.205

D110176
30.30
31.30
2.90

D110177
31.30
32.30
6.27

D110178
32.30
33.20
6.41



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D110179

33.20

34.20

>10.0

14.20

14.65

14.30

11.05

D110180

34.20

35.00

5.86

D110181

35.00

36.00

9.43

D110182

36.00

37.00

8.55

D110183

37.00



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38.00
5.34

* - Sample is a field duplicate of D110167, each sample is half drill core representing 25.05 – 26.00 metres

** - Full screen fire assay procedure details are provided below, this value is total gold calculated from assays of the coarse and fine fractions.